

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **OELWEIN**

The City Council will conduct a public hearing on the proposed Budget at: **Oelwein City Hall 20 2nd Avenue SW Oelwein, IA 50662 Meeting Date: 4/13/2026 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	20.16109
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(319) 283-5440

City Clerk/Finance Officer's NAME
Dylan Mulfinger

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,401,746	3,181,850	3,337,458
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,401,746	3,181,850	3,337,458
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,080,000	1,062,000	1,008,068
Other City Taxes	6	1,706,511	1,703,634	1,710,122
Licenses & Permits	7	93,500	104,300	96,610
Use of Money and Property	8	501,124	498,725	476,050
Intergovernmental	9	2,045,505	2,725,653	1,633,437
Charges for Fees & Service	10	5,622,131	5,693,995	5,413,386
Special Assessments	11	35,000	35,000	34,383
Miscellaneous	12	70,450	100,600	913,998
Other Financing Sources	13	17,000	29,200	855,172
Transfers In	14	4,694,781	5,937,328	3,831,456
Total Revenues and Other Sources	15	19,267,748	21,072,285	19,310,140
Expenditures & Other Financing Uses				
Public Safety	16	2,290,159	2,321,019	2,174,238
Public Works	17	1,126,761	1,171,049	899,968
Health and Social Services	18	20,000	20,000	16,210
Culture and Recreation	19	1,115,704	1,155,613	1,058,209
Community and Economic Development	20	942,145	1,217,845	1,239,657
General Government	21	699,644	691,545	609,633
Debt Service	22	1,606,850	1,569,574	1,571,436
Capital Projects	23	1,704,130	4,139,630	2,510,294
Total Government Activities Expenditures	24	9,505,393	12,286,275	10,079,645
Business Type / Enterprises	25	5,511,012	5,418,139	5,246,424
Total ALL Expenditures	26	15,016,405	17,704,414	15,326,069
Transfers Out	27	4,694,781	5,937,328	3,831,456
Total ALL Expenditures/Transfers Out	28	19,711,186	23,641,742	19,157,525
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-443,438	-2,569,457	152,615
Beginning Fund Balance July 1	30	9,267,622	11,837,079	11,684,464
Ending Fund Balance June 30	31	8,824,184	9,267,622	11,837,079